

Message Text

UNCLASSIFIED

PAGE 01 STATE 247915

62

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-06 L-02 AID-05 TRSE-00 COME-00

/030 R

66652

DRAFTED BY: OPIC/T, HERMAN KATZ:EL

APPROVED BY: EB/IFD/OIA: RJSMITH

EB/IFD/OIA, STEBBING

OPIC/T, PAUL J. MULLER

NEA/INS:RBMORLEY (INFO)

----- 065353

R 111643Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

UNCLAS STATE 247915

E.O. 11652: N/A

TAGS: EINV

SUBJ: PIBCO COOLEY LOAN 386-E-179

REF: (A) STATE 23609 (B) NEW DELHI 14625 :C) NEW DELHI 5206

1. KATZ MET IN DENVER WITH JOHNS MANVILLE'S MORENO (SR. V.P.), BREESE (G.C.), CINI (V.P. INTERNATIONAL), MASSEY (TREASURER INTERNATIONAL) AND KACZKOWSKI (CONTROLLER FAR EAST).

2. J.M. RELATED THE MANY ATTEMPTS, AT CONSIDERABLE EXPENSE TO THEM, TO GET PROJECT MOVING BLAMING THE POOR RESULTS ON PIBCO MANAGEMENT. OPIC RESPONDED THAT PIBCO ON THE OTHER HAND BLAMES THE POOR RESULTS ON THE FAILURE OF J.M. TO SUPPLY PROPER KNOW HOW, AND STATED THAT THERE IS PLENTY OF ROOM TO FAULT BOTH COMPANIES AND THAT OPIC (AID) WAS NOT GOING TO BE PLACED IN THE MIDDLE.

3. J.M. ASKED IF OPIC WOULD CONSIDER THEM TO HAVE FULFILLED THEIR OBLIGATION IF THEY WERE TO SEND ALBERT GIROUARD (SEE REF. C) BACK TO DURGAPUR FOR A PERIOD OF FROM ONE TO TWO MONTHS AND IN UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 247915

ADDITION APPOINT HIM AS J.M.'S REPRESENTATIVE ON PIBCO'S BOARD

OF DIRECTION BUT WOULD REQUIRE MISSION CONCURRENCE.

4. ACTION REQUESTED: DOES MISSION BELIEVE THE PROPOSAL MADE
IN PARA.

(3) ABOVE WARRANTS DELAY IN CALLING LOAN? KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS, BANKRUPTCIES, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE247915
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/T, HERMAN KATZ:EL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740324-1014
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741153/aaaabtcv.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: (A) STATE 23609 (B) NEW DELHI 14625, :C) NEW DELHI 5206
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 13 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 NOV 2002 by martinml>; APPROVED <27 NOV 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PIBCO COOLEY LOAN 386-E-179
TAGS: EINV, IN, PIBCO
To: NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005